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TERM SHARE APPLICATION

Name _____ Account # _____

I hereby apply for a Term Share in the amount of \$ _____

➤ Transfer from account share 000-007(_____), or share draft 008

Term: 6 months, 12 months, 24 months, 36 months, 48 months, 60 months

The monthly interest earned will be paid to one of the following accounts:

shares 000-007 (_____), share draft 008, or add the interest back to the principal.

I agree to the following terms and conditions that are explained in the Truth-In Savings Disclosure issued with the Term Share.

I agree that this Term Share shall be held to maturity. If payment is demanded prior to maturity, the penalty shall be lesser of 90 days dividends or the actual dividend amount earned.

Auto-Owners Associates Credit Union is authorized to recognize any of the signatures on this application in payment of the principal and any interest due on this Term Share. If there is not a joint owner signature on this application, the credit union may recognize the joint owner designated on the Membership Card in payment of the principal and any interest due on this term share.

Member Signature _____

Date _____

Joint Owner Signature _____

Date _____

Credit Union Use Only: CD Suffix _____